## **Hitech Corporation Limited**

(formerly known as Hitech Plast Limited) Regd. Office & HO: 201, Welspun House 2<sup>nd</sup> Floor, Kamala City, Lower Parel - west, Mumbai - 400 013.

September 24, 2018

HITECH

The Manager Department of Corporate Services (DCS) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code : 526217

Scrip Symbol : HITECHCORP

Dear Sir/Madam,

Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015: Consolidation of Manufacturing facilities.

With reference to the above, we wish to state that as a part of its cost reduction initiative and to avail better synergies, the Company follows a policy to consolidate manufacturing facilities of one unit into another whenever possible.

In furtherance of the above, the manufacturing facility of the Company situated at Galonda (Dadra & Nagar Haveli) is being shifted and merged with the unit situated at Naroli (Dadra & Nagar Haveli) by transfer of Plant and Machinery and other accessories with effect from October 1, 2018. This will reduce the fixed cost without reduction in overall capacities of the Company.

Both the above units are located in proximity to each other; hence supply to the customers will remain unaffected.

Kindly take the above information on record.

Thanking you, Yours faithfully, For **Hitech Corporation Limited** 

Namita Tiwari Company Secretary

Integrity + Commitment + Innovation = Excellence

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